



Navigate Tax Credit Solution

Comprehensive solution for
26AS reconciliation



The challenges



Lack of visibility into or control over reporting and deposit of withholding tax by customers



Dynamic nature of Form 26AS – no last date for changes to withholding tax returns



No TAN master maintained in ERP



A lost withholding tax credit is lost revenue for the business



A large number of transactions with varying issues in reporting by customers

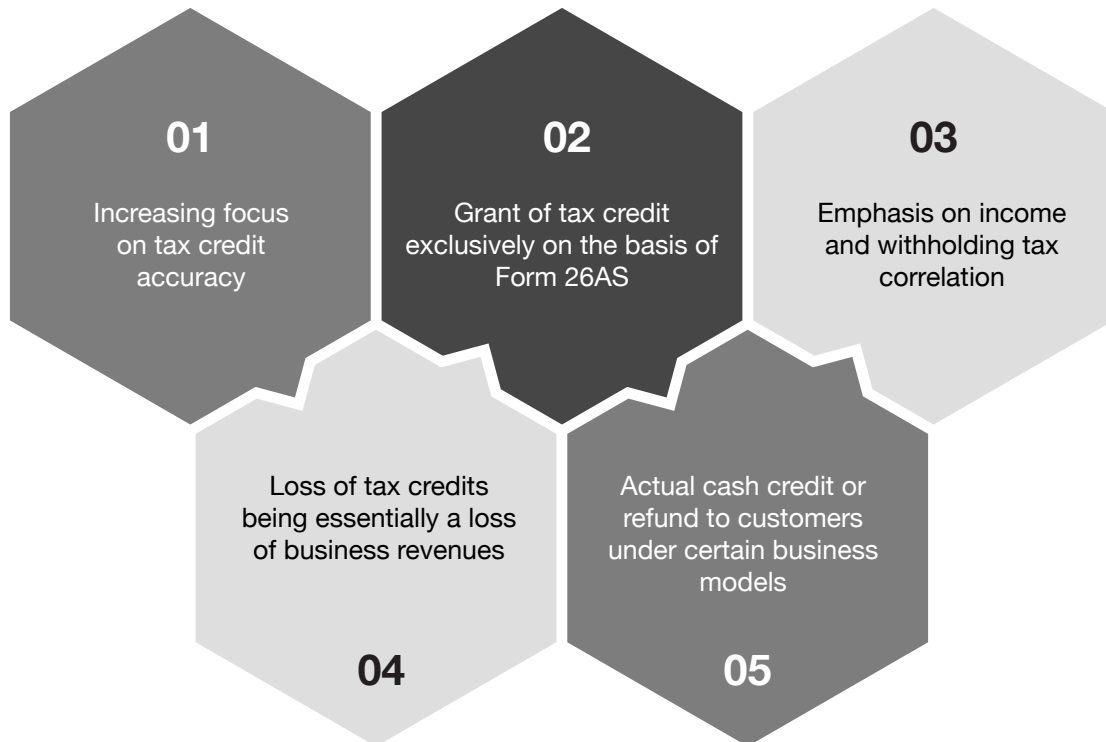
Our solution

Navigate Tax Credit is a comprehensive solution for all your reconciliation challenges related to Form 26AS. It is equipped with features such as automated matching, an extensive repository and intuitive reports, and will help you enhance your revenue and tax credit management. You may now retrieve reconciled information easily, reduce manual intervention for repetitive mismatches, and thus save considerable time and effort.

Issue wise report:

Sl. No.	Variable	Document Output		Taxable Value		TDS	
		Form 26AS	Customer 26AS/Invoice	Form 26AS	Customer 26AS/Invoice	Form 26AS	Customer 26AS/Invoice
01	Actual + Taxable (withholding tax credit)	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
02	Actual + Taxable (withholding tax credit)	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
03	Actual + Taxable (withholding tax credit)	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
04	Actual + Taxable (withholding tax credit)	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
05	Actual + Taxable (withholding tax credit)	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
06	Actual + Taxable (withholding tax credit)	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
07	Actual + Taxable (withholding tax credit)	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
08	Actual + Taxable (withholding tax credit)	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000

Background



Value proposition

Features



Automates the matching of Form 26AS with books of accounts.



Alerts business users through an internal notification system.



Includes a mechanism to park or reconcile across years and entities.



Includes an option to manually match records.



Includes feature of reconciling multiple transactions of 26AS/ERP



Provides intuitive reports that help in taking appropriate and timely actions.

Benefits



Better revenue and tax credit management



Easy retrieval of reconciled information across years



Reduced manual intervention for repetitive mismatches



Substantial savings in time and effort required



More accurate claim of tax credits in tax returns



Timely communication of mismatches to customers for them to make the corrections

Input data sources and output reports

Input

Customer details/master

Invoice listing

Credit note listing

TDS receivables

Form 26AS

Output

Summary report – customer-wise income and TDS details

Transaction-wise report for all:

- Invoice records
- TDS receivables records
- Form 26AS records

Matched invoices with corresponding Form 26AS details

Other reports:

- Carried forward transactional data
- Unmatched invoices
- Unmatched Form 26AS



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