



Integrated Accounts Payable Engine (IAPE)

A PwC Product

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One-stop shop for accounts payable (AP) and supplier management

The challenges



Highly manual and disintegrated AP process



Lack of an end-to-end tax compliant solution for AP process



Lack of visibility of invoices, tax, payments for multiple vendors at a single place



Admins being stuck with supplier queries about invoices, payments



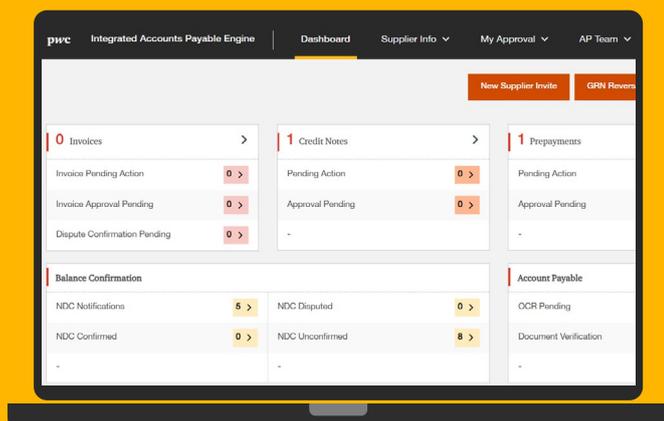
Lack of an easy-to-integrate exhaustive solution including tax and payment compliance and configurable workflows

About Integrated Accounts Payable Engine

PwC's IAPE is a centralised portal which transforms your procure-to-pay process right from onboarding to the timely payment of suppliers. It provides an automated and compliant accounts payable process, which is integrated with the goods and services tax network (GSTN), and ensures correct goods and services tax (GST) and tax deducted at source (TDS) rates applied at the time of invoice processing. The platform supports digital invoice submission and intelligent character recognition (ICR) or optical character recognition (OCR) capabilities to enable intelligent invoice processing and management and can be seamlessly integrated with ERP for accounting and reporting. The automated workflows ensure foreign payments are Foreign Exchange and Management Act (FEMA)-compliant and correct withholding tax (WHT) is deducted. The engine includes an in-built, self-service vendor portal, making the process more transparent.

Transform your organisation with a digital interactive channel to automate your end-to-end invoicing process, from submission to tracking and identification of payment details.

Illustrative dashboards



Value proposition



Vendor portal for vendor self-service during onboarding and invoice submission



Intelligent workflows for exception management, including pre-built configuration for MSME vendors



Artificial intelligence- and machine learning-based OCR for invoice data extraction (including multi-line invoices)



Payment status visibility for business users and vendors (including unique transaction reference number)



In-built GST and TDS compliance engine through real-time/on-demand integration with Ministry of Company Affairs (MCA) and GSTN portals with QR code digital signature validation



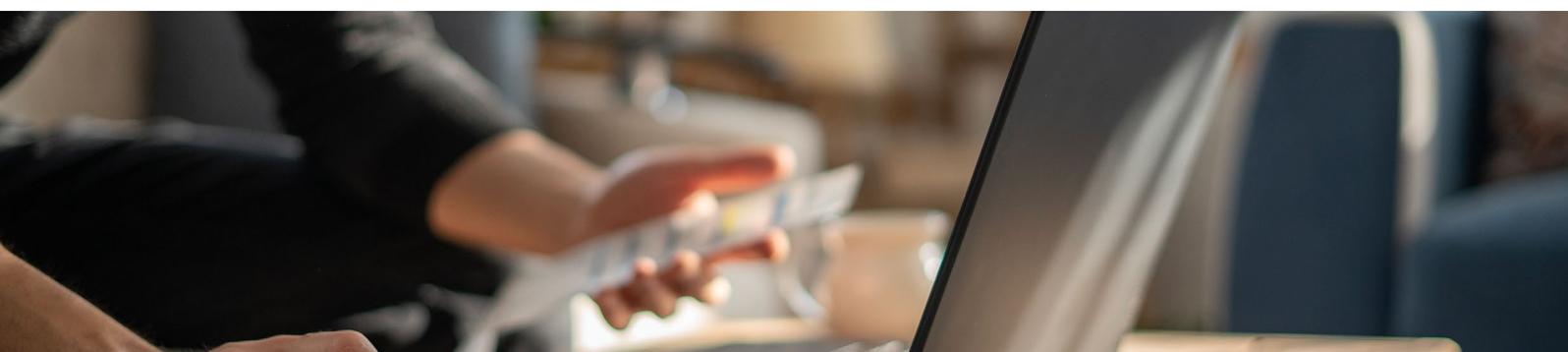
Intelligent workflows for exception management, including pre-built configuration for MSME vendors



Overseas payment compliances (Form 15CA, CB) through dedicated login/access for chartered accountants (CAs)



Intelligent workflows for exception management, including pre-built configuration for MSME vendors



Benefits



Increased efficiency

- Self-service supplier portal that enables cross-functional efficiency between procurement, master data, risk and finance teams by maintaining end-to-end supplier onboarding and invoice processing
- Automated, API-based invoice processing using intelligent OCR (with 90% accuracy) and validation based on GSTR 2A/2B data
- Automated workflow for three-way invoice matching and posting in ERP (API-based accounting)
- Intelligent and customisable workflows reduce risks by adhering to different compliance requirements for MSME vendors and foreign payments (including access to CA for Form 15CA/CB upload)



Business outcomes

- End-to-end indirect tax (IDT) compliance through API validation with MCA and GSTN portal
- Validation engine to identify input tax credit (ITC) eligible spends
- Anomaly detection engine for duplicate identification
- Redesigned AP delivery model (shared services) and capacity based on benchmarks and best practices
- Top-quartile paid on time (POT) percentage for better negotiations with vendors



Optimised total cost of ownership

- Vendor portal with self-serve capabilities and visibility
- IDT-compliant, controlled processes
- A single solution for enhanced IT security
- Process performance (KPI/SLA) and lifecycle visibility through reporting
- Enhanced on-time payments for vendor satisfaction



IAPE modules

Sales

- Sales requisition
- Sales order
- Sales allocation
- Sales invoice
- Dispatches

01

02

Service

- Job work
- Job work allocation
- Claim submission
- Claim requisition

03

Inventory

- Stock adjustment
- Inward-outward stock
- Branch transfer
- Adjustment requisition

05

04

Procurement

- Auto purchase order with min-max quantity
- Purchase invoice
- Purchase adjustment
- Purchase requisition
- GRN
- Purchase return
- Order tracking
- Document management

Finance

- Debit/credit note
- Journal voucher
- Payment
- Receipt
- Debtors/creditors
- Categories and groups

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