pwc

Contract Insights

A PwC Product

Contract Management Tool

Your challenges

Are you spending a lot of time and energy in manually creating the contracts?

How do you monitor the status of ongoing contracts?

What are the ways by which you are identifying the specific areas of potential leakages in standard contract terms?

Are you finding it difficult to track the approvals and agreed deviations to standard contract terms?

Do you have an interactive dashboard for control teams to deliver value to the business?

Our solution

PwC's Contract Insights is a SaaS-based application that helps you to convert the static documents into strategic advantage by streamlining the contracting processes and generating valuable insights. The tool also allows the users to handle post- contract management like obligation management and contract compliance. It enables users to compare different versions of the contract, assigns parent-child hierarchy between contracts, generates system files and business reports as per a predefined format, and uploads historical contract information.

How does it help ?

Reduces the manual contract-creation process

Tracks the approvals and agrees deviations to standard contract terms as it is done over emails

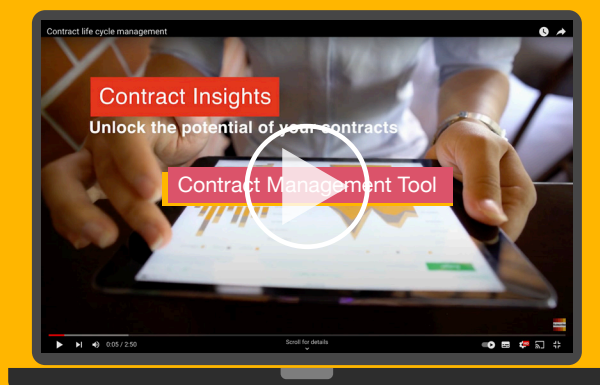**Keeps an eye** over the status of contract and monitoring mechanism

Maintains a single repository of contracts

Gives automated alerts and reminders on renewals, payments and expiry

Enhances the visibility into contracts and its terms

Contract life cycle management

Contract Insights
Unlock the potential of your contracts

Contract Management Tool

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Contract Insights comprises:

Contract Lifecycle Management: Contract Lifecycle Management (CLM) is a sophisticated SaaS-based platform to address end-to-end contract life cycle needs. The tool will help deliver value in dealing with the management of large contract volumes, non-standardized contracting process, revenue/ cost leakages and generate analytics for key insights.

Value proposition

Features

Building up a searchable contract repository
- Creating searchable and centralised repository of contracts with access control

Contract generation and automated authoring workflow
- Quick creation of contracts with automated and flexible approval workflow in-line with the risk matrix

Obligation management
- Track performance and review the supporting documentation to ensure compliance with obligations and KPIs/ SLAs

Contract expiry and renewal
- System generated triggers to identify contracts near expiry and Assists with supplier evaluation before expiry of contracts

Dashboarding and reporting
- Regular status updates and dashboards to gain visibility into key contract information for effective decision making

Benefits

Standard and consistent contracting processes

Robust amendment, renewal and closure management

Effective obligation management

Generation of real-time reports and dashboards

Easy integration with document management systems, e-signature software and BI tools

Visibility into contracts and their terms and conditions

Highly efficient inbuilt contract review and approval workflows

About PwC

At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 156 countries with over 295,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com.

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